



# Financial Report

For period ending December 31, 2016

## City of Waldport

### Summary of Revenues, Expenses, and Changes in Fund Balances

Revenues and expenses have been categorized into operating (ongoing) and capital (long term). Capital revenues are committed, either by state or council, to fund improvements to the systems or to repayment of debt for such improvements.

<b>Funds</b>	<b>General, Community</b>	<b>Street, Road District</b>	<b>Urban Renewal</b>	<b>Public Works</b>	<b>Water</b>	<b>Sewer</b>	<b>Totals</b>
Operating Revenues	805,186	183,669	-	438,979	281,438	287,154	1,996,426
Operating Expenses	552,616	132,424	4,534	429,422	290,558	280,075	1,689,629
Net Operations	252,570	51,245	(4,534)	9,557	(9,121)	7,079	306,797
Capital Revenues	87,827	-	121,161	-	47,965	35,830	292,782
Capital Outlays, Debt	134,759	-	70,753	101,040	48,239	20,688	375,479
Net Capital	(46,933)	-	50,409	(101,040)	(274)	15,141	(82,697)
<b>Net Revenue (Loss)</b>	<b>205,637</b>	<b>51,245</b>	<b>45,875</b>	<b>(91,483)</b>	<b>(9,394)</b>	<b>22,220</b>	<b>224,100</b>
Beginning Balances	538,838	170,345	248,545	153,989	249,230	327,398	1,688,345
Ending Balances	744,475	221,590	294,420	62,506	239,836	349,618	1,912,445

### Revenues

In December, received \$77,781 in property taxes for City, Road District, and Urban Renewal.

General fund received \$155,456 for internal cost recovery from Street, Water, and Sewer funds and \$4,418 from Urban Renewal.

Library services received \$82,793 from Lincoln County Library District and \$1,000 from the state for Ready to Read grant.

Street fund received \$10,060 in gas taxes and \$100,000 from Road District for contract services.

Utility billings are comparable to the previous year.

	<b>YTD Usage</b>	<b>YTD Billings</b>
<b>Water Billings</b>		
Residential	31,992	236,102
Commercial	7,235	51,546
Multiple Dwelling	5,907	28,374
<b>Total Water</b>	<b>45,134</b>	<b>316,022</b>
<b>YTD for Last Year</b>	<b>45,384</b>	<b>306,615</b>
<b>Sewer Billings</b>		
Residential	16,945	182,509
Commercial	6,114	64,834
Multiple Dwelling	5,601	57,304
<b>Total Sewer</b>	<b>28,660</b>	<b>304,647</b>
<b>YTD for Last Year</b>	<b>28,408</b>	<b>300,269</b>

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Expenditures

Community fund contributed \$3,000 to Waldport Chamber of Commerce and \$1,000 to COG Meals on Wheels.

<b>Public Works</b>	<b>YTD</b>	<b>% of</b>
<b>Internal Services</b>	<b>Billings</b>	<b>Actual</b>
Water Plant	123,354	28%
Distribution	55,179	13%
Sewer Plant	112,618	26%
Collection	59,636	14%
Streets, Storm	67,905	15%
Public Safety	0	0%
Parks	2,827	1%
Other Projects	17,104	4%
<b>Total</b>	<b>438,623</b>	<b>100%</b>

Capital Outlay Projects

New copier lease, through state contracts, will be \$139/month, less than previous contract of \$172/month. New copier should arrive in January.

Lint Slough trail construction continues and includes vegetation clearing, minor grading, and spreading wood chips along trail alignment.

For the Waziyata Beach Access, the city submitted an Ocean Shores Permit to Oregon Parks & Recreation for proposed storm drain improvements that will extend to the beach. Construction is scheduled to begin January 2017 and completed by March 2017. Staff is researching ways to reduce cost.

The Corridor Management Plan has been prepared by the Cascades West Council of Governments and submitted to ODOT for a Scenic Byway designation from Waldport on its western end to Interstate 5 on its eastern end.

The Industrial Area Master Plan is proceeding with utility, storm drainage, and site planning.

Public works has smoke tested sewer lines and will identify, map, and prioritize for I&I mitigation.

<b>Capital Outlay Projects</b>	<b>YTD</b>	<b>Budget</b>
	<b>Activity</b>	
Copier Capital Lease		10,000
Lint Slough Trail	2,776	28,000
Waziyata Beach Access	2,204	18,180
Parks & Recreation MP	6,862	26,200
Scenic Byway CMP	11,334	7,250
W Industrial Area MP	25,530	105,600
Commercial Street Improvements		20,000
Bridgeview Trail Engineering		60,950
Hwy 101 Vehicle Access	4,700	5,000
Dancing with Sea Lions	6,000	-
Way Finding Program		25,000
Industrial Park Sewerline		5,000
Sewer Plant UV System Upgrade		90,000
Excavator	68,230	68,300
Fencing for new facility	2,440	10,000
Water Rights	5,429	5,000
2MG Reservoir Rehabilitation	10,998	35,000
Eckman Creek Flood Repairs	840	178,000
Water Plant Upgrades, MP	972	195,000
Skyline/Chad Waterline Tie In		10,000
Inflow & Infiltration Mitigation	19,518	30,000
Lagoon Sludge Removal	1,170	60,000
<b>Totals</b>	<b>169,004</b>	<b>992,480</b>